

# Alaska Carpenters Trust Funds

## Health and Welfare – Defined Benefit – Defined Contribution

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Administered by  
Labor Trust Services, Inc.

**March 21, 2022**

**To: All Plan Participants of the  
Alaska Carpenters Defined Contribution Trust Fund**

**From: The Board of Trustees, Alaska Carpenters Defined Contribution Trust Fund**

**RE: Change in Recordkeeper – Effective May 2, 2022**

Last fall, the Board of Trustees of the Alaska Carpenters Defined Contribution Trust Fund (the “Trust”) initiated a request for proposals (RFP) to identify a new recordkeeper for the Trust in light of numerous service issues with the Trust’s current recordkeeper, Principal. After a diligent process, the Board selected Milliman to be the Trust’s new recordkeeper. Milliman will begin as recordkeeper effective May 2, 2022.

Welfare & Pension Administration Service, Inc. (WPAS) will continue as the Plan Administrator for the Trust. In this role, WPAS will work with your employers to collect and transfer contributions to Milliman to be posted in your accounts in a timely manner and with participants to process benefit claims.

Participants should continue to contact WPAS to process distribution requests. You may submit an application to receive a distribution upon the following events:

- At Retirement (age 60+);
- Early Pension (ages 53 through 59)
- When you have stopped working in Covered Employment (24 consecutive months without employment covered by the Plan);
- Inactive (Covered by Plan for less than 12 months, followed by 12 months without covered employment);
- If you are disabled;
- Upon your death.

**Please review the attached notices, which describe the “Blackout Period” associated with this transition that begins April 21<sup>st</sup> and will continue until the transition is complete. If you will be seeking a distribution during this time, we strongly urge you to contact WPAS no later than April 11, 2022, to ensure that your distribution can be processed before the blackout period.**

If you have any questions concerning the changes described in this notice, or Plan benefits in general, please write or call Kristen L. at the Administration Office at 907-561-7575 or 800-478-4431, extension 4255.

**Board of Trustees  
Alaska Carpenters Defined Contribution Trust Fund**

**Important Reminder** - You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form or Beneficiary Designation Form to the Administration Office. If you divorce your spouse, please also provide a complete filed copy of your divorce decree and any accompanying court orders.

Failure to update your information on file may delay the timely payment of your benefits, and communication of important Plan information.